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Senate Chamber  
State of Colorado  
Denver

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## NEWS RELEASE

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### ISGAR BILLS OUTLINING BONDING MEASURE PASS

***Package will benefit rural Colorado's transportation network***

DENVER—Two bills creating the \$2 billion bonding measure for Colorado, passed today in the Senate Finance Committee. The companion measure to Referendum C will designate funding for fixing roads, bridges, schools, and fund police and firefighter pensions.

House Joint Resolution 1057 and House Bill 1333 are both sponsored by **Senator Jim Isgar (D-Hesperus)** and **Representative Bernie Buescher (D-Grand Junction)**. HJR 1057 contains the language of the ballot question, which will be presented to the voters of Colorado in the upcoming November general election. HB 1333 outlines the funding for Referendum D.

“A majority of the funding in this bonding measure will be invested in Colorado’s transportation infrastructure,” said Senator Isgar. “Our area of the state is highly dependent on roads, because we lack airports and railways. In Southwestern Colorado, roads are the lifeblood of the community. Too many of our roads and highways are rated in ‘poor’ condition. If we can begin to invest in our roads, then we can bring jobs to the area and revitalize tourism and improve the entire economy.”

HB 1333 authorizes \$100 million annually to support up to \$2 billion in financing for projects throughout the state:

- \$1.7 billion over the next three years to roads, bridges, and strategic transportation projects;
- \$147 million to address crucial safety needs in Colorado’s schools;
- \$50 million for improvements at state university and community college buildings; and
- \$175 million to fund retirement plans for police officers and firefighters.

Senator Isgar added in committee, “If HJR 1057 passes the Senate, this measure is going to the Governor for his signature. His signature is not necessary for the resolution to become effective; however, he plans to sign the measure to show his support for the Colorado Economic Recovery Act package.”

HJR 1057 passed with a 5 to 1 vote and will now move to the Senate floor. HB 1333 passed with a vote of 5 to 1 and must first go to Senate Appropriations.

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