



Senate Chamber  
State of Colorado  
Denver

ZACH KNAUS  
Deputy Communications Director  
303-866-3181

Senate Democrat Media Office  
Capitol Building Room 249  
Denver, Colorado 80203  
Fax: 303-866-4543

## NEWS RELEASE

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**Contact: Zach Knaus**  
303-866-3181  
303-956-8300 cell

### PROPOSED BONDING MEASURE TO FUND STATE NEEDS

**Senator Isgar, sponsor of measure, assures that Southwestern Colorado will receive needed revenue**

DENVER—Today, **Representative Bernie Buescher (D-Grand Junction)** and **Senator Jim Isgar (D-Hesperus)** announced that they will propose a referendum for the November 2005 statewide election, which will be a measure to accompany Referendum C. The bonding measure will fund needed state projects, such as: roads, highways, public schools, universities and police/firefighter pensions.

Senator Isgar gave the following statement concerning the ballot issue:

**I have brought forward this measure to make sure that if the voters pass Referendum C, then some of the retained revenues will be allotted for our under funded state capital needs. Construction of roads, bridges and schools have been put on hold for years. In addition, police and firefighter retirement pensions could not be funded by the state and have gone to the back burner.**

**With this measure we are assuring that the state uses some of the revenue from the lifting of Colorado's spending limits for five years for state capital needs. I want to be 100 percent sure that this added revenue will go to solve some of our most critical problems. In my district I have seen road construction halt without completion because of an empty state bank account.**

Referendum C will ask voters to allow the state to keep revenues in excess of TABOR's revenue limits for 5 years. The proposed measure, by Representative Buescher and Senator Isgar, will authorize an additional \$100 million annually to support up to \$2 billion in financing to pay for transportation, public schools, higher ed institutions and retirement plans for police and firefighters.

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